

Church Of The Holy Trinity, Guildwood
Balance Sheet
As of December 31, 2008
(unaudited)

	<u>2008</u>	<u>2007</u>	<u>2006</u>
ASSETS			
Current Assets:			
Cash	\$18,882	\$34,706	\$20,404
Special Outreach Accounts	32,645	27,301	26,710
Accounts Receivable	4,880	7,006	2,709
Prepaid Expenses	<u>5,258</u>	<u>587</u>	<u>677</u>
Total Current Assets	61,665	69,600	50,500
Fixed Assets: (note 2)	<u>284,328</u>	<u>283,827</u>	<u>283,478</u>
TOTAL ASSETS	<u>\$345,993</u>	<u>\$353,427</u>	<u>\$333,978</u>
LIABILITIES AND CAPITAL			
LIABILITIES			
Accounts Payable and Accrued Liabilities	\$4,928	\$5,746	\$2,118
Due to the Incorporated Synod of the Diocese of Toronto	1,487	5,129	2,142
Accrued Interest on Bonds	0	1,306	856
Bonds - (note 5)	0	12,000	12,000
Last Month's Rent	1,025	1,025	1,025
TOTAL LIABILITIES	<u>\$7,440</u>	<u>\$25,206</u>	<u>\$18,141</u>
Capital:			
Operating	\$238,820	\$238,485	\$233,676
Designated Givings for Fixed Assets	46,929	46,929	46,929
Bond Reduction Fund	13,306	13,306	6,066
Special Outreach Fund	32,645	27,301	26,660
Major Repair & Replacement Fund	4,486	1,200	2,506
Choir Fund	2,367	1,000	0
TOTAL CAPITAL	<u>\$338,553</u>	<u>\$328,221</u>	<u>\$315,837</u>
TOTAL LIABILITIES AND CAPITAL	<u>\$345,993</u>	<u>\$353,427</u>	<u>\$333,978</u>